

STATE CALCULATION FOR FUNDING PUBLIC EDUCATION (PreK-12) REPORT

ORG ID : 3243 Maine Virtual Academy 2015 - 2016

Section 1: Computation of EPS Rates

Section : 1

	PreK-8		Elem EPS Rate		Elem Total	9-12		Sec EPS Rate		Sec Total
1) Adjusted New Students	73.0	X	6,383.00	=	465,959.00	208.0	X	6,965.00	=	1,448,720.00
Section 1: Totals	73.0				465,959.00	208.0				1,448,720.00
Divided by Attending Pupils					73.0					208.0
Calculated EPS Rates Per Pupil					6,383					6,965

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Section : 2

Section 2: Operating Cost Allocations

A) Subsidizable Pupils (Includes Superintendent Transfers)

		PreK	K-8	9-12	Total
1)	October 2014	0.0	0.0 +	0.0 =	0.0
2)	Estimated	0.0	73.0 +	208.0 =	281.0
3)	Total	0.0	73.0	208.0	281.0

B) Basic Counts		October 1st Pupils		SAU EPS Rates from Page 1	Basic Cost Allocations
1)	4YO/PreK Pupils	0.0	X	6,383 =	0.00
2)	K-8 Pupils	73.0	X	6,383 =	465,959.00
3)	9-12 Pupils	208.0	X	6,965 =	1,448,720.00

C) Weighted Counts

		Pupils	EPS Weights		SAU EPS Rates from Page 1	Weighted Cost Allocations
1)	4YO/PreK Disadvantaged @ 0.4914	0.0 X	0.15	X	6,383 =	0.00
2)	K-8 Disadvantaged @ 0.4914	35.9 X	0.15	X	6,383 =	34,372.46
3)	9-12 Disadvantaged @ 0.4914	102.2 X	0.15	X	6,965 =	106,773.45
4)	4YO/PreK Limited English Prof.	0.0 X	0.00	X	6,383 =	0.00
5)	K-8 Limited English Prof.	2.2 X	0.70	X	6,383 =	9,829.82
6)	9-12 Limited English Prof.	6.2 X	0.70	X	6,965 =	30,228.10

D) Targeted Funds

		Pupils	EPS Weights		EPS Targeted Amount	Targeted Cost Allocations
1)	4YO/PreK Student Assessment	0.0		X	46.00 =	0.00
2)	K-8 Student Assessment	73.0		X	46.00 =	3,358.00
3)	9-12 Student Assessment	208.0		X	46.00 =	9,568.00
4)	4YO/PreK Technology Resources	0.0		X	102.00 =	0.00
5)	K-8 Technology Resources	73.0		X	102.00 =	7,446.00
6)	9-12 Technology Resources	208.0		X	308.00 =	64,064.00
7)	4YO/PreK Pupils	0.0 X	0.10	X	6,383 =	0.00
8)	K-2 Pupils	0.0 X	0.10	X	6,383 =	0.00

Section 2: Operating Allocation Total

= 2,180,318.83

Percentage of EPS Transition Amount:

X 97.00%

Adjusted Total Operating Allocation Amount:

= 2,114,909.27

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Section 3: Other Allocations

A) Other Subsidizable Costs

Section : 3

			Base Year Expenditure		Inflation Adjustment		
1)	Gifted & Talented Expenditures from 2013 - 2014		0.00	X	101.60%	=	0.00
2)	Special Education - EPS Allocation						
		K-12 Per-Pupil Rate:			6,814		
		Statewide weight:		X	1.315		
		Weighted Rate:		=	8,960		
		October 1st Student Count:	0.0				
		Estimated Student Count: 0 %	46.0				
		Weighted Rate times count:		X	46		
		Sub-total:		=	412,160.00		
	No less than	90 % of Base Year Expenditures	90%				
			0.00	=	0.00	=	412,160.00
3)	Transportation Operating - EPS Allocation						
		Charter School Comm					
	Statewide Rate	Authorized %	Rate * %		Student Count		
	584.00	0%	0.00	X	281.0	=	0.00
Total Other Subsidizable Costs						=	412,160.00

Total Adjusted Operating Allocation (Page2) plus Total other Subsidizable Costs = 2,527,069.27

Section 3 : Total Combined Allocations (Page 2 Adjusted Total plus Other Subsidizable)

=

2,527,069.27

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Section : 5

Section 5: Totals and Adjustments

	Total Allocation		State Contribution
A) Total Allocation, Local Contribution, and State Contribution	2,527,069.27		2,527,069.27
1) Charter School Commission 3 %	- 75,812.08		- 75,812.08
Totals after adjustments to Local and State Contributions	2,451,257.19	-	2,451,257.19
B) Other Adjustments to State Contribution			
1) Plus Audit Adjustments			0.00
2) Less Audit Adjustments			0.00
8) Less MaineCare Seed - Private			0.00
9) Less MaineCare Seed - Public			0.00
Adjusted State Contribution	2,451,257.19	-	2,451,257.19

FYI: 100% EPS Total Allocation

2,592,478.83

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Section : 6

Section 6: SCHEDULED PAYMENTS & YEAR TO DATE PAYMENTS

MONTH	SUBSIDY	PAID TO DATE
July	216,423.43	216,423.43
August	216,423.43	216,423.43
September	216,423.43	216,423.43
October	216,423.43	216,423.43
November	216,423.43	216,423.43
December	195,591.43	0.00
January	195,591.43	0.00
February	195,591.43	0.00
March	195,591.43	0.00
April	195,591.43	0.00
May	195,591.43	0.00
June	195,591.46	0.00
TOTAL	2,451,257.19	1,082,117.15

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